



Safekeeping of assets that can be held in custody

The assets of investment funds (UCITS/AIF) are held by the depositary. The depositary is entitled – partially or fully – to entrust the assets to other banks, financial institutions or recognized clearing houses that are meeting the respective legal requirements.

Appointed Custodians

The overview below lists the various markets which are served by LGT Bank AG's custody network. The custodians, to whom LGT Bank AG has delegated the safekeeping of financial instruments, which are eligible for safekeeping, are also listed.

Bonds (Fixed Income) are generally held in custody with Euroclear Bank, Brussels.

LGT Bank AG primarily appointed the following custodians for investment funds:

- Clearstream Banking SA, Luxembourg
- Euroclear Bank SA, Brussels
- UBS AG, Zurich
- International Fund Services & Asset Management S.A, Luxembourg
- Allfunds Bank International S.A., Luxembourg

Other fund investments are registered directly with the relevant transfer agent.

Conflicts of interests relating to sub-custody

No conflicts of interests arise from the above-mentioned sub-custody relationships for the depositary.

Further information

Upon request, LGT Bank AG provides to the management companies/AIFM and/or the investors information about the current status of the custody network and the possible conflicts of interests resulting from the delegation of the safekeeping of financial instruments.

Overview: Markets and custodians of LGT Bank AG

Country	Type/Region	Agent Bank ¹	Sub Custodian ²
Australia	CHESS (Equities)	BNP Paribas, Sydney	
	EXIGO (Fixed Income)	HSBC, Sydney	Euroclear Bank, Brussels
Austria	Equity	Raiffeisen Bank International, Vienna	
	Fixed Income	Euroclear Bank, Brussels	
Belgium	Equity	Deutsche Bank, Amsterdam	
	Fixed Income	Euroclear Bank, Brussels	
	State Issued Bonds /NBB	Euroclear Bank, Brussels	
Bosnia		Raiffeisen, Sarajewo	Raiffeisenbank International, Vienna

¹ Agent Bank: Sub-custodian, direct connection to the market (directly at the CSD)

² Sub Custodian: Direct counterparty of LGT Bank AG, if the Agent Bank of LGT Bank AG is not directly connected to the market (i.e. directly connected to the CSD)

Bulgaria		RBB Raiffeisenbank, Sofia	Raiffeisen Bank International, Vienna
Canada	Equity	Royal Bank of Canada, Toronto	
	Fixed Income	Royal Bank of Canada, Toronto	Euroclear Bank, Brussels
China	Shanghai	Standard Chartered Bank, Shanghai	Standard Chartered Bank, Singapore
	Shenzhen	Standard Chartered Bank, Shanghai	Standard Chartered Bank, Singapore
	Fixed Income	HSBC Nominees (Hong Kong) Ltd., Hong Kong	Euroclear Bank, Brussels
Cyprus		Citibank, Athens	SIX SIS, Zurich
Czech Republic	Equity	Raiffeisen Bk Intl. AG, Vienna	
	Fixed Income	Euroclear Brussels	
Denmark	Equity	SEB, Copenhagen	
	Fixed Income	Euroclear Bank, Brussels	
Estonia		AS SEB Pank, Tallin	Raiffeisen Bank International, Vienna
Eurobonds		LGT Bank Ltd.	
Finland	Equity	SEB, Helsinki	
	Fixed Income	Euroclear Bank, Brussels	
France	Equity	Deutsche Bank, Amsterdam	
	Fixed Income	Euroclear Bank, Brussels	
Germany		Deutsche Bank, Frankfurt	
Greece		Citibank, Athens	Deutsche Bank, Frankfurt
Hong Kong	CCASS	Standard Chartered Bank, Hong Kong	
	CMU	HSBC Nominees (Hong Kong) Ltd., Hong Kong	Euroclear Bank, Brussels
	Shanghai Connect	Standard Chartered Bank, Hong Kong	
	Shenzhen Connect	Standard Chartered Bank, Hong Kong	
Hungary	Equity	Raiffeisen Bank International, Vienna	
	Fixed Income	Euroclear Bank, Brussels	
Iceland ³		Islandsbanki, Reykjavik	SIX SIS, Zurich
Indonesia		Citibank N.A., Jakarta	
International	ETF	SIX SIS, Zurich	
Ireland	Equity	SIX SIS, Zurich	
	Fixed Income	Euroclear Bank, Brussels	
Israel	Equity	Citibank N.A., Tel-Aviv	SIX Zurich
	Fixed Income	Euroclear Bank, Brussels	
Italy	Equity	BNP Paribas, Milano	SIX SIS, Zurich
	Fixed Income	Euroclear Bank, Brussels	
Japan		BK of Tokyo-Mitsubishi, Tokyo	
Korea		Standard Chartered Bank, Seoul	
Malaysia		Standard Chartered Bank, Berhad	
Mexico	Equity	Banamex, Mexico City	SIX SIS, Zurich
	Fixed Income	Euroclear Bank, Brussels	

³ Market prohibited until further notice; Custody chain: SIX SIS, Zurich – Danske Bank, Copenhagen – Islandsbanki, Reykjavik

Netherlands	Equity	Deutsche Bank, Amsterdam	
	Fixed Income	Euroclear Bank, Brussels	
New Zealand	Equity	BNP Paribas, Sydney	
	Fixed Income	HSBC, Auckland	Euroclear Bank, Brussels
Norway	Equity	SEB, Oslo	
	Fixed Income	Nordea Bank Oslo	Euroclear Bank, Brussels
Pakistan		Standard Chartered Bank, Karachi	
Philippines		Standard Chartered Bank, Manila	
Poland		Raiffeisen Bank International PL	
Portugal	Equity	Deutsche Bank, Amsterdam	Deutsche Bank, Frankfurt
	Fixed Income	Banco de Portugal	Euroclear Bank, Brussels
Russia		Raiffeisen Bank International, Vienna	
Singapore	Equity	Citibank, Singapore	
	CDP Bonds	Citibank, Singapore	
	MAS Bonds	Citibank, Singapore	
Slovakia	Equity	SCP Bratislava Tatra	Raiffeisen Bank International, Vienna
	Fixed Income	Euroclear Bank, Brussels	
Slovenia	Equity	Raiffeisen Bank International, Vienna	
	Fixed Income	Euroclear Bank, Brussels	
South Africa	Equity	Standard Chartered Bk, Johannesburg	
	Fixed Income	Standard Bank of South Africa	Euroclear Bank, Brussels
Spain	Equity	Deutsche Bank, Barcelona	
	Fixed Income	Santander Investment SA	Euroclear Bank, Brussels
Sweden	Equity	SEB, Stockholm	
	Fixed Income	SEB, Stockholm	Euroclear Bank, Brussels
Switzerland		SIX SIS, Zurich	
Taiwan		Standard Chartered Bank, Taipei	
Thailand		Standard Chartered Bank, Bangkok	Standard Chartered Bank, Singapore
Turkey		Deutsche Bank, Istanbul	Deutsche Bank, Frankfurt
United Kingdom	Fixed Income	Euroclear Bank, Brussels	
	Equity	BNP Paribas Securities Services	SIX SIS, Zurich
United States	Equity	Citibank NA, New York	SIX SIS, Zurich
	Corporate Fixed Income	Euroclear Bank, Brussels	
	Fedwire	Citibank NA, New York	SIX SIS, Zurich
Vietnam		Standard Chartered Bank, Hanoi	